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CLSA Premium Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6877)

PROFIT WARNING

This announcement is made by CLSA Premium Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of The Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (“**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020, the Board expects the Group to record a net loss of approximately HK\$21 million, as compared with the unaudited consolidated net loss of approximately HK\$77 million in the corresponding period of 2019.

The improvement over the consolidated net loss was mainly attributable to the decrease in total expenses of the Group and a record of income tax credit during the relevant period.

As at the date of this announcement, the Group is still in the process of finalising its results for the six months ended 30 June 2020. The information contained herein is only based on a preliminary assessment of the information currently available to the Company’s management. Such information has not been confirmed and reviewed by the Company’s audit committee and not based on information or figures reviewed by the Company’s auditors. The results announcement of the Group for the six months ended 30 June 2020 is expected to be released before the end of August 2020 in compliance with the Listing Rules. Shareholders and potential investors are advised to read the results announcement of the Group once it published.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CLSA Premium Limited
Yuan Feng
Executive Director

Hong Kong, 7 August 2020

As at the date of this announcement, the directors of the Company are:

Executive Directors

Mr. Yuan Feng (*Deputy Chief Executive Officer*)
Mr. Wu Fei

Non-executive Directors

Mr. Li Jiong (*Chairman*)
Mr. Stephen Gregory McCoy
Mr. Xu Jianqiang

Independent non-executive Directors

Mr. Wu Jianfeng
Mr. Christopher Wesley Satterfield
Ms. Hu Zhaoxia