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## **CLSA Premium Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6877)**

### **CHANGE OF DIRECTOR AND LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS**

#### **CHANGE OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of CLSA Premium Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, with effect from 5 July 2021:

- (a) Mr. WU Fei (“**Mr. Wu**”) has tendered his resignation as the executive Director and the general manager of the Group due to work reallocation; and
- (b) Mr. CHUNG Cheuk Fan Marco (“**Mr. Chung**”) has been appointed as an executive Director.

Mr. Wu has confirmed that he has no claims against the Company and he has no disagreement with the Board and he is not aware of any matters that need to be brought to the attention of the Company’s shareholders or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation. The Board would like to express its sincere gratitude to Mr. Wu for his valuable contribution to the Company during his tenure of office.

Set out below is the biographical profile of Mr. Chung:

Mr. CHUNG Cheuk Fan Marco – *Executive Director*

Mr. Chung, aged 42, is currently the Head of Legal and Compliance of the Company and he has joined the CLSA Group as the Group Head of Legal in April 2021. Prior to joining the CLSA Group, Mr. Chung worked at Morgan Stanley between November 2011 to April 2021 holding various positions including Regional Head of Legal for the Investment Management Private Funds business; Regional Head of Legal for the Investment Banking Mergers and Acquisitions business; and the Regional Chief Operating Officer for the Investment Management Private Funds business.

Prior to joining Morgan Stanley, Mr. Chung worked as a corporate attorney at Slaughter and May's London and Hong Kong offices between 2004 to 2011. Mr. Chung is a qualified attorney in England & Wales, Hong Kong, Australia (New South Wales) and New Zealand. Mr. Chung obtained a Bachelor of Laws and Commerce conjoint degree from the University of Auckland.

Save as disclosed above and as at the date of this announcement, Mr. Chung has not held any directorship in any other publicly listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and he does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Chung does not have, nor is deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO") as recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers.

The term of Mr. Chung's service as an Executive Director is subject to re-election at the forthcoming Company's annual general meeting and retirement by rotation in accordance with the provisions of the Company's articles of association. The director's fees of Mr. Chung under his appointment letter are HK\$240,000 per annum. The emoluments of Mr. Chung are determined by the Board based on the recommendation from the Company's remuneration committee with reference to the performance and profitability of the Company as well as his personal performance, remuneration benchmark in the industry and the prevailing market conditions and will be reviewed from time to time.

In respect of Mr. Chung's appointment, there is no other information which is discloseable pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange, and there is no other matter relating to his appointment, other than as stated above, that needs to be brought to the attention of the holders of securities of the Company.

The Board would like to extend a warm welcome to Mr. Chung on his appointment.

## **LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS**

The Board of the Company are set out below:

### ***Executive Directors***

Mr. Yuan Feng (*Deputy Chief Executive Officer*)  
Mr. Chung Cheuk Fan Marco

### ***Non-executive Directors***

Mr. Li Jiong (*Chairman*)  
Mr. Xu Jianqiang

### ***Independent non-executive Directors***

Mr. Wu Jianfeng  
Mr. Christopher Wesley Satterfield  
Ms. Hu Zhaoxia

The Company has four Board committees, the membership of which is as follows:

<b>Committee</b>				
<b>Name of Directors</b>	<b>Audit Committee</b>	<b>Nomination Committee</b>	<b>Remuneration Committee</b>	<b>Corporate Governance Committee</b>
Mr. Li Jiong		Chairman		
Mr. Xu Jianqiang				Chairman
Mr. Yuan Feng			Member	
Mr. Wu Jianfeng	Member		Member	
Mr. Christopher Wesley Satterfield	Member	Member	Chairman	Member
Ms. Hu Zhaoxia	Chairman	Member		Member

By Order of the Board  
**CLSA Premium Limited**  
**Yuan Feng**  
*Executive Director*

Hong Kong, 5 July 2021

*As at the date of this announcement, the Directors are:*

***Executive Directors***

Mr. Yuan Feng (*Deputy Chief Executive Officer*)  
 Mr. Chung Cheuk Fan Marco

***Non-executive Directors***

Mr. Li Jiong (*Chairman*)  
 Mr. Xu Jianqiang

***Independent non-executive Directors***

Mr. Wu Jianfeng  
 Mr. Christopher Wesley Satterfield  
 Ms. Hu Zhaoxia