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CLSA Premium Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6877)

VOLUNTARY ANNOUNCEMENT UPDATE ON LITIGATION OF A SUBSIDIARY

References is made to (i) the announcements dated 24 June 2020 and 6 May 2021 (the “**Announcements**”); (ii) the 2020 annual report; and (iii) the 2021 interim report of CLSA Premium Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). This announcement is made by the Company on a voluntary basis and aims to update the Company’s shareholders and potential investors on the litigation of CLSA Premium New Zealand Limited (“**CLSAP NZ**”), a subsidiary of the Company. Capitalised terms used herein shall have the same meanings as those defined, unless otherwise specified.

As disclosed in the Announcements, FMA filed its proceedings in June 2020 alleged CLSAP NZ’s failure to comply with its obligations under the AML/CFL Act between April 2015 and November 2018.

The penalty hearing has taken place on 5 July 2021. On 10 September 2021, the judgment is entered against CLSAP NZ for the four civil liability acts and a pecuniary penalty of NZD 770,000 has been imposed.

As disclosed, the Group had made NZD 1 million as provision for the penalty in the financial year 2020, hence, the penalty imposed will not have material impact on the Group’s liquidity position and operation.

By Order of the Board
CLSA Premium Limited

Yuan Feng
Executive Director

Hong Kong, 13 September 2021

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Yuan Feng (*Deputy Chief Executive Officer*)

Mr. Chung Cheuk Fan Marco

Non-executive Directors

Mr. Li Jiong (*Chairman*)

Mr. Xu Jianqiang

Independent non-executive Directors

Mr. Wu Jianfeng

Mr. Christopher Wesley Satterfield

Ms. Hu Zhaoxia