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CLSA Premium Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6877)

BUSINESS UPDATE

This announcement is made by CLSA Premium Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Group.

AUSTRALIA BUSINESS UPDATE

Given the ongoing losses suffered by the business in Australia and the uncertain future of such business, the board (the “**Board**”) of directors (the “**Directors**”) of the Company considers that the resources and effort deployed in Australia could potentially be better utilized in the Company’s development in other areas. On that basis, the Board has decided to suspend the operation of the Company’s Australia business.

Shareholders and potential investors are advised to exercise caution when dealing in the shares and/or securities of the Company.

By Order of the Board
CLSA Premium Limited
Yuan Feng
Executive Director

Hong Kong, 7 September 2022

As at the date of this announcement, the Directors are as follows:

Executive Directors

Mr. Yuan Feng (*Deputy Chief Executive Officer*)
Mr. Chung Cheuk Fan Marco

Non-executive Directors

Mr. Li Jiong (*Chairman*)
Mr. Xu Jianqiang

Independent non-executive Directors

Mr. Wu Jianfeng
Mr. Christopher Wesley Satterfield
Ms. Hu Zhaoxia